

**Report of the Trustees and
Audited Financial Statements for the Year Ended 28 February 2016 for
Friends Of Robert Burns Birthplace Museum**

**Friends of Robert Burns Birthplace Museum
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for the Year Ended 28 February 2016**

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Friends of Robert Burns Birthplace Museum
Report of the Trustees
For the year ended 28 February 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC442773 (Scotland)

Registered Charity number
SC043931

Registered office
4 Ewenfield Park
AYR Ayrshire KA7 2QG

Trustees

J D Rattenbury Retired Teacher
H Farrell
A Wilson
E Preston

Company Secretary
J D Rattenbury

Independent examiner
Stewart Robertson

Bankers

Royal Bank of Scotland
Ayr Chief Office
30 Sandgate
Ayr
KA7 1BY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related parties

Friends of Robert Burns Birthplace Museum is associated with the following bodies which are connected to or supported by the charity:

- Robert Burns Birthplace Museum, Alloway, Ayrshire
- National Trust for Scotland

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Friends of Robert Burns Birthplace Museum
Report of the Trustees
For the year ended 28 February 2016

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the company are as follows:

To support the arts, heritage and culture by supporting the National Trust for Scotland (Scottish Charity Number SC007410) with regard to their property, "Robert Burns Birthplace Museum", by whatever means are suitable within the context of charitable activities including; raising funds, encouraging donations and sponsorship, organizing and helping with events and business activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our current main funding target continues to be to support the restoration of the Alloway Burns Monument, which is due for major refurbishment.

We help a summer ceilidh which was open to the public with tombola and activities to help raise funds. We also held the first Burns Supper in Burns Cottage, site of the very first Burns Supper, which was a great success and raised a lot of money whilst also being a historical event. It is intended to develop this into the most important Burns Supper in the world.

The Plant Shop continued to grow in popularity, with a team of dedicated volunteers organising, managing and staffing the shop. Improvements have been made to the look of the shop, the displays and the range of stock on offer.

We closed the "Gifts and o' That" pop-up shop in Ayr Town Centre, as costs were rising and our occupancy of the premises was becoming less certain. The shop was in operation for just under a year, which was longer than originally thought.

FINANCIAL REVIEW

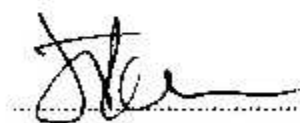
Shop sales and other fund raising activities have resulted in a net income of £11,801, a significant increase on our previous year.

FUTURE DEVELOPMENTS

We continue to improve and develop our fund raising activities. We are beginning to build a contact list in preparation for introducing a 'Friends' group of subscribers for the charity.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



..... J D Rattenbury - Secretary

Date: 7 Nov 2016

**Independent Examiner's Report to the Trustees of
Friends Of Robert Burns Birthplace Museum**

I report on the accounts for the year ended 28 February 2016 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts; and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stewart Robertson ICMA
36 Cairn Crescent
Alloway
KA7 4PW

Date: 



Friends of Robert Burns Birthplace Museum

Statement of Financial Activities
for the year ended 29 February 2016

	Notes	2015-16	2014-15
All funds are unrestricted			
INCOMING RESOURCES			
Incoming resources from generating funds			
Activities for generating funds	2	£ 30,714	£ 32,810
Phoenix Choir Ticket sales		£ -	£ 21
		£ -	£ -
Donations (inc Virgin Money Giving)		£ 738	£ -
Float adjustment			£ 126
Total incoming resources		<u>£ 31,452</u>	<u>£ 32,957</u>
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of good sold and other costs	3	£ 19,651	£ 21,727
Repayment of Friends of Culzean Loan			
Phoenix Choir concert	4		
Charitable activities			
Charitable activities		£ -	£ 6,000
Staff and volunteers social evening - expenses			£ 63
Governance costs			
		£ -	£ -
Total resources expended		<u>£ 19,651</u>	<u>£ 27,790</u>
NET INCOME FOR THE YEAR		<u>£ 11,801</u>	<u>£ 5,167</u>
RECONCILIATION OF FUNDS			
Previous year funds		£ 8,082	£ 2,915
Less moneys owing from NTS	6	-£ 570	
Total funds brought forward		£ 11,801	£ 5,167
TOTAL FUNDS CARRIED FORWARD		<u>£ 19,313</u>	<u>£ 8,082</u>



Friends of Robert Burns Birthplace Museum

Statement of Financial Activities
for the year ended 28 February 2016

	Notes	2015-16	2014-15
All funds are unrestricted			
CURRENT ASSETS			
Debtors		£ -	£ 570
Cash at bank and in hand		£ 19,313	£ 7,512
		<u>£ 19,313</u>	<u>£ 8,082</u>
CREDITORS			
Amounts falling due within one year		£ -	£ -
		<u>£ 19,313</u>	<u>£ 8,082</u>
NET CURRENT ASSETS			
		<u>£ 19,313</u>	<u>£ 8,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>£ 19,313</u>	<u>£ 8,082</u>
NET ASSETS			
		<u>£ 19,313</u>	<u>£ 8,082</u>
RESERVES			
carried forward	£8,082 less £570 Note 6	£ 7,512	£ 2,915
Current year surplus /deficit		£ 11,797	£ 5,167
TOTAL FUNDS			
		£ 19,309	£ 8,082
Unrestricted funds			
		£ 19,313	£ 8,082
TOTAL FUNDS			
		<u>£ 19,313</u>	<u>£ 8,082</u>

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act

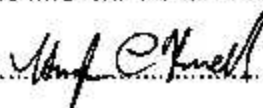
The members have not required the charitable company to obtain an audit of its financial

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections
- (b) preparing financial statements which give a true and fair view of the state of affairs of the

These financial statements have been prepared in accordance with the special provisions of Part 15

The financial statements were approved by the Board of Trustees on ...07/11/2016...

 H Farrell - Trustee

**Friends of Robert Burns Birthplace Museum
Notes to the Financial Statements
for the Year Ended 28 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements for the year ended 28 February 2016 have been prepared on a going concern basis. In the making this going concern assessment, all available information about the foreseeable future (limited to a period of less than one year from the date of approval of these financial statements) has been taken into account.

Friends of Robert Burns Birthplace Museum
Notes to the Financial Statements
for the Year Ended 28 February 2016 – continued

Note 2:

Activities for generating funds	
Plant Shop	£ 3,977
Alloway Shop	£ 23,545
Functions	£ 3,193
TOTAL=	£ 30,714

Note 3:

Fundraising trading: cost of good sold and other costs	
Plant shop (Note 5)	£ 3,750
Alloway Shop (Note 4)	£ 15,066
Operating Costs	£ 465
Functions	£ 370
TOTAL=	£ 19,651

Note 4:

Details of Alloway shop expenses	
Payments for stock	£ 14,398
Shop expenses	£ 668
TOTAL=	£ 15,066

Note 5:

Details of Plant shop expenses	
Plant stock	£ 3,083
Crafters	£ 458
Ices, drinks, etc	£ 168
Other	£ 41
TOTAL=	£ 3,750

Note 6:

£570 owing from NTS was written off as a donation

**Friends of Robert Burns Birthplace Museum
Notes to the Financial Statements
for the Year Ended 28 February 2016 – continued**

7. RELATED PARTY DISCLOSURES

The charity operates within premises in the grounds of Robert Burns Birthplace Museum, owned by the National Trust for Scotland. No market value rental is charged by the National Trust, but the charity makes donations towards the maintenance and upkeep of the premises.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2016.